STATE OF ILLINOIS LEGISLATIVE INFORMATION SYSTEM 103rd GENERAL ASSEMBLY

DAILY

Synopsis of Legislation

Introduced Legislation with Last Action

For day of May 16, 2024

05/16/24

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HB 05851	Rep. Stephanie A. Kifowit	
30 ILCS 122/20		
40 ILCS 5/2-12	4	from Ch. 108 1/2, par. 2-124
40 ILCS 5/14-1	31	
40 ILCS 5/15-1	55	from Ch. 108 1/2, par. 15-155
40 ILCS 5/16-1	58	from Ch. 108 1/2, par. 16-158
40 ILCS 5/18-1	31	from Ch. 108 1/2, par. 18-131

40 ILCS 5/1-103.3 rep.

Amends the Budget Stabilization Act. Provides a transfer of specified amounts from the General Revenue Fund to the Pension Stabilization Fund for fiscal years 2030 through 2040. Amends the Illinois Pension Code. With regard to each of the 5 State-funded retirement systems, provides that for State fiscal years 2026 through 2034, the minimum contribution to the System to be made by the State for each State fiscal year shall be an amount determined by the System to be sufficient to bring the total assets of the System up to 100% of the total actuarial liabilities of the System by the end of State fiscal year 2048. Provides that the required State contribution shall be calculated each year as a level percentage of payroll over the years remaining to and including fiscal year 2048 and shall be determined under the projected unit credit actuarial cost method. Provides that for State fiscal years 2035 through 2048, the minimum contribution to the System to be made by the State for each State fiscal year shall be the contribution amount for the upcoming State fiscal year estimated in the previous year's actuarial valuation plus an adjustment for differences between the unfunded liability reported in the current actuarial valuation and the unfunded liability reported in the previous year's actuarial valuation, such that the total assets of the System equal 100% of the total actuarial liabilities of the System 20 years after the State fiscal year during which the contribution is made. Sets forth a funding formula for State fiscal year 2049 and thereafter. Repeals a provision requiring the Commission on Government Forecasting and Accountability to consider and determine whether certain funding goals are appropriate. Makes conforming and other changes. Effective immediately.

May 16 24 H Referred to Rules Committee

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Legislative Information System 103rd General Assembly Synopsis of Introduced Bills For day of May 16, 2024

HR 00792 Rep. Christopher "C.D." Davidsmeyer

Congratulates Hadley Lake, a seventh grader at St. John the Evangelist School in Carrollton, on her accomplishments at the 2024 Illinois Elementary School Association (IESA) Class 1A 7th Grade Girls State Track and Field Meet. Wishes her continued success in the future.

May 16 24 H Filed with the Clerk by Rep. Christopher "C.D." Davidsmeyer

HR 00793 Rep. Christopher "C.D." Davidsmeyer

Congratulates Millie Schumacher, an eighth grader at Our Savior School in Jacksonville, on her accomplishments at the 2024 Illinois Elementary School Association (IESA) Class 1A 8th Grade Girls State Track and Field Meet, and wishes her continued success in the future.

May 16 24 H Filed with the Clerk by Rep. Christopher "C.D." Davidsmeyer

HR 00794 Rep. Adam M. Niemerg

Mourns the death of Burl Wayne Griffith, the former Mayor of Dieterich.

May 16 24 H Filed with the Clerk by Rep. Adam M. Niemerg

HR 00795 Rep. La Shawn K. Ford

Calls for the highest and best use of state-owned land. Urges the Illinois Sports Facilities Authority to proactively request proposals from developers for building housing and attractions on all of its land, including, but not limited to, the stadium and the parking lots for the benefit of the public and taxpayers with a goal of moving as much of the land into the property tax rolls as possible. Urges the Illinois Sports Facilities Authority to report on how much of the outstanding debt could be paid off by selling its existing assets to a private developer. Urges all professional sports teams seeking a new stadium to collaborate on finding one stadium solution that can serve more than one team in a private-sector led development to share the cost and keep the stadium filled for more of the year. Calls on the revenues from the 2% hotel tax to be considered as a source for all of the budget challenges. Expresses that it would be a loss to Chicago and the rest of Illinois for any professional sports team to relocate to another state. Urges the Sports Facilities Authority, the State of Illinois, the City of Chicago, Cook County, Friends of the Park, stakeholders, and the general public to join together to evaluate the highest and best use of resources for the benefits of businesses and taxpayers. Expresses confidence in our state's ability to dream big, think big, and collaboratively find the highest and best use of our land and taxes to grow our economy and keep all of our professional sports teams winning championships in Chicago.

May 16 24 H Filed with the Clerk by Rep. La Shawn K. Ford

HR 00796 Rep. Stephanie A. Kifowit

Congratulates Richard A. Miller on his 98th birthday, thanks him for his military service and sacrifice to the United States of America, commends him for his dedication to his family and community, and wishes him the best in all his future endeavors.

May 16 24 H Filed with the Clerk by Rep. Stephanie A. Kifowit

HR 00797 Rep. Christopher "C.D." Davidsmeyer

Congratulates Cutter Kirgan, a seventh grader at Pleasant Hill Junior High School in Pleasant Hill, on his accomplishments at the 2024 Illinois Elementary School Association (IESA) Class 1A 7th Grade Boys State Track and Field Meet. Wishes him continued success in the future.

May 16 24 H Filed with the Clerk by Rep. Christopher "C.D." Davidsmeyer

HR 00798 Rep. Christopher "C.D." Davidsmeyer

Commends CSI Jeremy Hansen for going above and beyond the call of duty to save a fellow officer in distress, reflecting great merit upon himself and the entire law enforcement community.

May 16 24 H Filed with the Clerk by Rep. Christopher "C.D." Davidsmeyer

HR 00799 Rep. Christopher "C.D." Davidsmeyer

Commends COIII Shelly Hill for going above and beyond the call of duty to save the life of another person, reflecting great merit upon herself and the entire law enforcement community.

May 16 24 H Filed with the Clerk by Rep. Christopher "C.D." Davidsmeyer

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Legislative Information System 103rd General Assembly Synopsis of Introduced Bills For day of May 16, 2024

SJR 00064 Sen. Mike Simmons

Declares February 21, 2024 as John Lewis Day in the State of Illinois to serve as a reminder of the accomplishments of this civil rights icon and to honor his legacy and dedication to public service.

May 16 24 S Referred to Assignments